## Fiscal Impact

2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

Bill No.: HB 1821
Version: ENGR
Author: Sen. Pemberton
Date: 03/19/2021

## **Fiscal Analysis**

HB 1821 authorizes participating institutions to determine individual OTAG award amounts within the following ranges:

- 1. \$200-\$1500 at public community colleges, comparable private/independent two-year colleges and career technology centers;
- 2. \$200-\$2000 at public and private/independent regional universities
- 3. \$200-\$3000 at public and private/independent research universities.

It is anticipated that this modification to the OTAG scholarship will enable our colleges and universities to strategically use these scholarships to better increase enrollment, retention and college degree completion. Overall fiscal impact to the program is neutral.

FY'22 Impact: None

Full Year Impact: None

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